

HEREF Reporting:

June 8, 2020

Dayton Schools of Medical Massage, including all non-main campuses, have received \$875,986.00 in CARES act funds of which 50%, or \$437,993.00 will distribute to the active student body (estimated population as of 6/8/2020 = 355) and have the following methodology to disburse funds:

1. All active* students that are or would be Title IV eligible shall receive an initial disbursement of \$1000.00
2. The total number of students that have received funds as of the date of this report is estimated to be 0 – disbursement estimated to begin 6/22/2020
3. All active students are notified via email regarding disbursement of funds, are required to complete a request form, and be in attendance in class in order to receive a check

The policy the Dayton Schools of Medical Massage, including all non-main campuses has created regarding these funds is as follows:

All active* students that are or would be eligible for Title IV funds will be given an initial \$1,000.00 distribution of the student half of funds received by the Dayton Schools of Medical Massage. This disbursement will be a paper check to be handed out in class, and will be notated on student ledgers with a specific transaction code and description for accounting and reporting purposes.

Any funds that are left over after the initial distribution will be held and disbursed to students with need to be determined on a case by case basis by school administration.

*Active student is defined as student that is currently enrolled and attending classes at the time of check disbursement

